

SENATE BILL 786

By Overbey

AN ACT to amend Tennessee Code Annotated, Title 57,
Chapter 4, Part 3, relative to taxes on alcoholic
beverages.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Title 57, Chapter 4, Part 3, is amended by adding the following language as a new, appropriately designated section:

§ 57-4-309. The alcoholic beverage commission shall conduct a study of the distribution of taxes collected pursuant to this part. Such study shall determine the dollar amount of such taxes allocated pursuant to § 57-4-306(2) to each local political subdivision based on the total number of students educated in public schools in such local political subdivision. The commission shall present the findings of such study, and any proposals for redistribution of such taxes based on such findings, to the finance, ways and means committees of the house and senate no later than January 15, 2010.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.